

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 STR-05 XMB-04 /124 W
-----016697 271703Z /47

R 271407Z DEC 77
FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC 2632
INFO AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY HELSINKI
AMEMBASSY OSLO
AMEMBASSY PARIS
AMEMBASSY REYKJAVIK

UNCLAS SECTION 1 OF 2 STOCKHOLM 5402

USEEC

USOECD

E.O. 11652: N/A
TAGS: EFIN, ELAB, ETRD, OECD, SW
SUBJ: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES: SWEDEN

REF: (A) STOCKHOLM 5079, (B) STOCKHOLM A-188

1. FOLLOWING ARE ECONOMIC INDICATORS ON SWEDEN AVAILABLE
DECEMBER 22, UPDATING THOSE GIVEN IN REFTEL A.

2. PRODUCTIONS:

GDP BY COMPONENTS - NO NEW DATA

INDUSTRIAL PRODUCTION INDEX OCT 77
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(1968 BASE 139

3. DEMAND:

DISPOSABLE INCOME - NO NEW FIGURES.

RETAIL SALES JUL 77 AUG 77 SEP 77

(1970 BASE) 184 192 199

TRANSPORTATION DEC 76 DEC 77

(1970 BASE) 110 104

HOUSING CONSTRUCTION STARTS:

OCT 76 OCT 77

MULTIFAMILY 1,400 1,300

SINGLE-FAMILY 4,800 4,400

4. PRICE INDICES:

NOV 76 NOV 77

CONSUMER PRICES 395 444

(1949 BASE)

FOOD PRICES 492 572

(1949 BASE)

PRODUCER PRICES 198 213

(1968 BASE)

EXPORT PRICES 205 216

(1968 BASE)

IMPORT PRICES 212 247

(1968 BASE)

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5. FINANCIAL: NOV 76 NOV 77

MONEY SUPPLY (M3) 187.7 203.8

(MILLION KRONOR)

LONG-TERM INTEREST DEC 76 DEC 77

RATE, INDUSTRIAL 9.82 9.83

BONDS AT MID-MONTH

(PERCENTAGE)

CENTRAL BANK DISCOUNT RATE - STILL EIGHT PERCENT.

6. CENTRAL GOVERNMENT (ALL FIGURES IN MILLION KRONOR):

FEDERAL BUDGET OUTCOME NOV 76 NOV 77

(DEFICIT -) -3,906 -6,930

END NOV 76 END NOV 77

NATIONAL DEBT 78,303 96,144

OF WHICH:

EXTERNAL PUBLIC DEBT 227 8,760

7. LABOR MARKET: NOV 76 NOV 77

TOTAL EMPLOYMENT 4,100 4,102

(THOUSANDS)

UNEMPLOYMENT 62,000 78,000
LABOR COSTS NO NEW FIGURES
(1967 BASE)

8. BALANCE OF PAYMENTS (MILLION KRONOR, CURRENT PRICES):

Q.3 1977

EXPORTS (CORRECTED) 18,446
IMPORTS (CORRECTED) 21,076
TRADE BALANCE -2,630
NET SERVICES -1,180
TRANSFERS -1,248
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CURRENT ACCOUNT BALANCE -5,058
INVESTMENTS - 657
LONG-TERM LOANS 1/ 3,938
OTHER - 816
CAPITAL BALANCE 2,465

SOURCE: CENTRAL BANK OF SWEDEN, DECEMBER 1977

1/ SUM OF NET BORROWING AND NET LENDING.

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INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 STR-05 XMB-04 /124 W
-----016582 271702Z /47

R 271407Z DEC 77

FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC 2633
INFO AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI
AMEMBASSY OSLO
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AMEMBASSY REYKJAVIK

UNCLAS SECTION 2 OF 2 STOCKHOLM 5402

USEEC

USOECD

NOV 77 JAN-NOV 77

EXPORTS (FOB)	7,900	76,500
IMPORTS (CIF)	7,700	81,400
TRADE BALANCE	200	-4,900

SOURCE: CENTRAL BUREAU OF STATISTICS, PRELIMINARY FIGURES.

END NOV 76 END NOV 77

FOREIGN EXCHANGE RESERVES 10,465 18,637

THE AVERAGE EXCHANGE RATE OF THE DOLLAR AGAINST THE KRONA
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IN NOVEMBER 1977 WAS ONE US DOLLAR EQUALS SKR 4.786.

AVERAGE OF THE PERIOD JANUARY THROUGH DECEMBER 22 WAS:
ONE US DOLLAR EQUALS SKR 4.757.
KENNEDY-MINOTT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, REPORTS, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Litigation Codes:
Litigation History:
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Original Previous Classification: n/a
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Subject: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES: SWEDEN
TAGS: EFIN, ELAB, ETRD, SW, OECD
To: STATE USEEC MULTIPLE
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vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/8e0c5efc-c188-dd11-92da-001cc4696bcc
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